



Condominium Hotels

A Vacation Home Concept That's Catching On

What Is a Condominium Hotel?

It's an opportunity to own your own condo suite in a luxury hotel or resort with access to all the amenities it offers. This is a relatively new concept in vacation home ownership that's becoming more popular at desirable destinations across the country. Condominium hotel ownership may also include the opportunity to place your suite in a rental program.

Because the concept is still relatively new, people are sometimes confused about the difference between condominium hotel ownership and timeshares. The chart below will help clarify the differences as well as help you understand the advantages of this new opportunity.

Primary Differences:	Condominium Hotels	Timeshares
Ownership	You enjoy the full benefits of owning your condominium hotel suite outright. And at Canoa Ranch Resort, ownership may include the opportunity to put your suite in a rental program.	A group of people either jointly own or lease a property and take turns occupying it for specified periods.
Equity	Any equity you build is all yours. Resale potential is strong because your unit also facilitates an amenity-filled, high-service, luxury lifestyle service.	If you sell a jointly owned timeshare, you may receive only a fraction of any equity you might have built. Because the resale market for timeshares is generally weak, timeshares historically depreciate in value.
Flexibility	You have the flexibility to use your condo whenever you want. Canoa Ranch Resort even allows you to use your condo as a year-round residence if you choose.	You can use your condo for the same one or two weeks each year. To change dates you must trade them with another owner.
Amenities	Most condominium hotels have the kinds of amenities you would find at any luxury hotel. At Canoa Ranch Resort, you'll enjoy a pool and spa, two great golf courses, the Village Center and much more.	A typical timeshare has a community pool and some common recreation areas.
Furnishings	Condominium hotels come fully furnished, with the costs built into the price. Furnishings at Canoa Ranch Resort include upgrades such as granite countertops and stainless steel appliances, as well as furnishings selected by a professional decorator.	Timeshares also come fully furnished. The quality of furnishings depends on the developer, and their costs are built into the price.
Services	At Canoa Ranch Resort, you can request housekeeping services if you wish (after all, we are a luxury resort). You will also have access to a concierge, room service and maintenance services.	You are generally responsible for the upkeep of your unit during your stay.



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